



Educate! works to transform secondary education in Africa to teach youth to solve poverty for themselves and their communities.

### What Makes Educate! Different?



Educate! works towards systems level adoption of our solution by working with national governments.



Educate!'s goal is to work in ten countries and reach one million students annually by 2024.



Educate! aggressively measures impact to ensure that every dollar we spend results in better life outcomes for youth.



With our cost of \$125 per Educate! Scholar to deliver our program, Educate! delivers a 5.5x return on investment in just 4 years.

### FOUNDER'S STATEMENT

### Dear Friend,

It is a pivotal time for education in Africa. Over the next century, 6 to 7 billion young people are expected to go through secondary school, with most families making huge sacrifices to give those children an education. We have a monumental opportunity to transform the education the next generation receives so that they graduate with the skills they actually need to create businesses, secure jobs, move out of poverty, and drive their continent's development.

We made amazing progress towards that goal last year. In 2015, Educate!:

- Was named a winner of the 2015 WISE Awards; the preeminent award for global education
- Was profiled by the Brookings Institution
- Worked in nearly 10% of Uganda's secondary schools
- Impacted over 9,000 youth intensively and reached almost 90,000 youth more broadly
- Received results from our randomized controlled trial showing that Educate! Graduates DOUBLE their incomes and that the Educate! model has an outsized impact on girls

Demand for our model was huge, allowing us to expand into Northern Uganda, a high-need but high-potential post-conflict region, while progressing faster than expected towards our international expansion goals.

I'm enormously proud of our successes in 2015, but I know our work is nowhere near finished. A wave of international recognition, coupled with the massive demand for our model, shows that now, more than ever, skills-based education is the future. Recent data indicates that enrollment in secondary school in Africa will be doubling in the next 15 years, and with 90% of youth working in the informal sector, the demand for practical, skills-based education is only going to increase in the years to come.

Educate! is perfectly poised to meet this urgent need by both working directly with students and partnering with governments to create sustainable, systemic impact on education systems across Africa.

Looking ahead, 2016 will be another crucial year as we focus on creating transformative scale. We will reach 14,000 youth intensively in Uganda, and over 240,000 youth more broadly across Uganda and our new expansion country Rwanda.

I want to thank each and every one of you—our supporters, champions, friends and advisors. You are our teammates on this journey. I hope that while reading this report you share in the pride of the incredible momentum we have built together in 2015. It is with your investment, advice, and strategic guidance that we are building the most scalable solution to youth unemployment and youth poverty in Africa.

All the best,



Boris Bulayev Co-Founder and Executive Director, Educate!

-1 -

### 9,048 Scholars completed the Skills Course

252

Partner Schools

87,500

Total students reached through Educate! activities

50,000

Additional students reached by Educate!'s support of Uganda's curriculum reform

5,460 Lessons taught

Mentors

97% Of team on the ground is African

8.5%

Of Ugandan secondary schools work with Educate!

### 2015 IN NUMBERS

# THE EDUCATE! MODEL

Developing the most scalable solution to African youth poverty.

### **EDUCATE! DELIVERS A MODEL COMPRISED OF:**



### **SKILLS COURSE**

An Educate!-trained Mentor provides world-class leadership, entrepreneurship and workforce readiness training to 40 Educate! Scholars at each partner school during the course of a year and a half. The curriculum is designed to build 21st century business and employability skills.



### **STUDENT BUSINESS CLUBS**

Student Business Clubs provide an experiential platform for students to acquire critical 21st century and business/ employability skills that will enable them to meet the demands of the labor market or create their own jobs if that market fails them.



### **MENTORSHIP AND TEACHER TRAINING**

Scholars are mentored through challenges they face in starting enterprises and community initiatives. Teachers are trained in experience-based and student centered teaching practices.

### **EDUCATION REFORM**

Educate! works toward systems level adoption of our solution by working with governments on skills-based education reform.



Educate! Graduate and Mentor
Emmanuel is passionate about
sharing his knowledge and work
ethic to empower other youth
with the tools to succeed. In
2015 Emmanuel was in his final
semester of university pursuing
a Bachelor's degree in Public
Administration and Management.
Emmanuel used the tools and
relationships he developed through
Educate! to successfully secure a
job as an Academic Field Associate
with a top international education
company just before graduating.

# UNLOCKING THE POTENTIAL OF YOUTH

### **Q&A with Educate! Graduate** and Mentor Emmanuel Mutaka

Q: How did you become involved with Educate!?

A: In 2011 I was a student at Nabumali High School in Mbale district. An Educate! Mentor came to our school, talked to us about Educate! and organized a "pitch challenge", which I took part in. After interacting closely with him, I believed he was a true Mentor who I could learn a lot from, and I joined Educate!. I was elected to a leadership position, and I haven't looked back since!

### Q: Do you feel that Educate! has changed you?

A: YES! Because of Educate!, I started speaking confidently in public gatherings, I took up leadership positions at school (I became the Assistant Prefect), I started facing my fears, and I started thinking differently about business. Most of all, I started believing in myself. I can't list it all, but truly, I was changed as a person.

### Q: What is your best memory from being a Scholar?

A: I have so many. The "pitch challenge" was really impressive, as well as the skills retreat where we learned product making skills, including liquid soap and candle making. But the greatest memory of all was Graduation Day, when I was one of the few who received a gold certificate from Educate!, meaning that I graduated at the top of my class and was

eligible to become a Mentor. I was thrilled and vowed to stick with Educate! even after I went off to University.

### Q: How do you see Scholars change through the Educate! Experience?

A: First, their attitude changes; they start thinking positively and involving their communities. Some face their fears by taking up strong leadership positions, especially the female students. Many of my Scholars are running their own small business or community project. I see a shift in their personal character and self-respect. This is all due to the Educate! Experience.

### Q: What is your favorite part about being a Mentor?

A: I love that I'm always learning new things and traveling to new areas of Uganda. I really enjoy networking, working with young people, and receiving advanced business training as part of the Youth Business Experience. I also like being involved with Educate!'s teamwork, capacity building, strong accountability, and monitoring and evaluation work. I have so many favorite things, I can't even list all of them.

### Q: As a Mentor, which student has impacted you the most?

A: There's one Scholar who I mentored for just three months. He started a small community business of making and selling brooms. Being from a rural school, his parents couldn't pay his examination fees, but out of the little profits he made, he paid his own bills and invested in another enterprise, a brickmaking business, that's having great success.



### Q: What are your hopes and dreams for the future?

A: I want to be a strong human rights activist. I hope to become a Certified Public Administrator and to get a diploma in Law so that I can help the poor and minorities get justice. I also want to continue working with Educate! to empower youth with practical life skills for self employment. I hope to be the change that I want to see in the world!

### EDUCATE!'S DEFINING CHARACTERISTIC

A deep investment in monitoring and evaluation informs high-impact innovations.

Educate! continually pushes the limits of innovation, ensuring that we have the right tools in place to measure our impact. After collecting feedback, we turn the analysis back around, incorporate solutions, and deliver the upgraded program to our field staff who are ready to see their data points and solutions launched on the ground. This is the only way we can be sure that our model is delivering the greatest possible impact for youth.

### **SMS AND SMARTPHONE** MONITORING

Educate! uses a sophisticated mobile money and telecommunications system, allowing for rapid turnaround, robust program management, and cost-effective data collection via SMS text messaging and smartphones.

> As part of our commitment to constant improvement and to ensure that we maintain the highest quality program as we scale, in 2015 we streamlined our smartphone surveys to make them simpler to fill out and more error-proof.

### **CROSS-CUTTING DESIGNS**

Educate! uses experiments to inform and improve program design and implementation. A cross-cutting design is a mini-randomized controlled trial that allows us to rigorously test the impact of new program design components.

### **BUILD-MEASURE-LEARN LOOPS**

One of our key learning mechanisms is Build-Measure-Learn (BML) loops, a type of feedback loop in which we Build a new or different element into program design, Measure its impact, and Learn from the results. BML loops enable Educate! to test programmatic and operational components of our model and to make rapid adjustments based on the results of each loop.

2015 BML Loop: Are Scholar assessment tools, the Leadership Passbook and Business Skills Portfolio. valued by Scholars and are they used to improve skills?

### BUILD

Assessment Tools - Leadership Passbook and Business Skills Portfolio

### MEASURE

Through a series of focus groups, Scholar surveys, observations, and data collection, our team discovered that upwards of 70% of Scholars felt that these assessment tools were "extremely useful" and practically no one cited them as "not useful at all."

### LEARN

One valuable finding from the BML was that the deadline for the Passbooks and Portfolios was unclear to the Scholars. Educate! responded to this feedback by writing in clearer expectations for completion and by training Mentors on how to best communicate deadlines to their Scholars.

Now, when Scholars enter the classroom, they have a clear roadmap to success and are energized by the idea of tracking their learning progress.



### A CAREFULLY CRAFTED SPARK

Educate!'s commitment to asking 'how can we do better?'

When we step into the classroom of one of our your Mentor, not your teacher. I am here to motivate newest Educate! partner schools, Bishop Tarantino College in Northern Uganda, we meet Emmanuel (Emma) Omara. It is a Thursday, and Emma, an Educate! Mentor, has never taught at this school before. He doesn't know how receptive the Scholars, teachers, or administration will be to his hands-on teaching of our skills-based curriculum. It is the Emma is astounded by what he finds.

"If there is a mistake, that is a part of learning. Just take courage."

Over 100 Scholars show up for the first lesson eager to learn more about Educate!. Emma dives right into his first lesson and addresses the class. "I am and advise you. I believe in your potential." Emma emphasizes that the classroom is a safe space—a space to try and fail, to experiment and grow, to amazing things together—and that they, at this moment, have become a family.

A Scholar raises his voice, echoing Emma's call and says, "If there is a mistake, that is a part of learning. Just take courage." Everyone in the classroom can feel it, a spark was just ignited.

But that spark didn't happen by mistake, it caught groups and feedback. That carefully crafted spark exists because Educate! never ceases to ask: how can we do better?

### EDUCATE! GRADUATES DOUBLE THEIR INCOME

Educate!'s Randomized Controlled Trial, the gold standard in impact evaluation, compared **Educate!** Graduates immediately after the program to a control group. The study found:



**IMPROVED LIVELIHOODS** 



**INCREASED BUSINESS OWNERSHIP** 



**INCREASED COMMUNITY PARTICIPATION** 

**EDUCATE!'S IMPACT ON ALL GRADUATES** 

105% income increase for Graduates. Educate! Scholars earned \$338 per year, compared to \$165 per Educate! Graduates. year for the control group.

64% increase in business ownership among

123% more likely to lead a community project.

**EDUCATE!'S IMPACT ON GIRLS** 

120% income increase for Female Graduates. Female Graduates earned an average of \$200 more per year than their peers in the control group.

**152**% increase in business ownership among Educate! female Graduates.

208% more likely to lead a community project.





### Creating sustainable change through education systems

Educate!'s work with governments can affect youth across the countries where we work for years to come.



Updates to Uganda's National Exam Increases Incentives for Students to Start Businesses.

In 2012, Educate! supported the Ugandan government in improving its upper secondary entrepreneurship national exam to evaluate what students actually accomplish in the business clubs, as well as their experience assessing markets—changes which greatly increased incentives for students to start businesses while in school.

In 2015 Educate! signed a Memorandum of Understanding with Uganda's National Curriculum Development Centre, formalizing our role in Uganda's lower secondary curriculum reform and laying the foundation for Educate! to create lasting impact on *Uganda's entire secondary school system* and the youth that it serves. We worked with the NCDC to do a trial testing of the new Technology and Enterprise Curriculum, informing how Uganda's national curriculum development team guides teachers in adopting the new competency based teacher methods.

# 45% OF ALL UGANDAN SCHOOLS

now have active Student Business Clubs based on Educate!'s model

### 50,000 YOUTH

reached annually
as a result of upper
secondary curriculum
reforms

# OVER 1 MILLION STUDENTS

will benefit from the lower secondary school reforms

### Making Change in Policy = Change on the Ground

A sustained commitment to advising and implementing education reform.

In 2015 we celebrated an official partnership with the Rwandan Ministry of Education.
Rwanda, in the midst of a critical education reform, identified Educate! as the technical expert of choice to advise their efforts. The Ministry of Education incorporated several successful components of Educate!'s model into the national entrepreneurship curriculum, making it more relevant, skills-based and engaging, which will roll out in 2016.

This partnership is a major milestone that will allow us to impact *every single secondary student* in Rwanda.

### 215,000 YOUTH reached annually

# 104 SECONDARY SCHOOL TEACHERS TRAINED

With partners EDC and Akazi Kanoze, Educate! ran a training of trainers in 2015 on how to teach entrepreneurship.

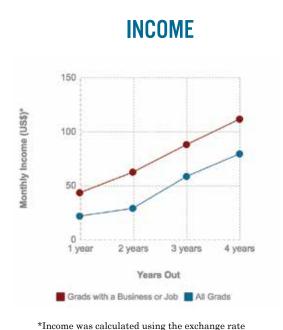
### **Education Reform Effectiveness Study**

MIT's Abdul Latif Jameel Poverty Action Lab (J-PAL) is funding a Randomized Controlled Trial (RCT) on Educate!'s work in Rwanda. In the first evaluation of its kind that we are aware of, the RCT will measure the impact our teacher training approach has on youth livelihoods when coupled with a national education reform. This RCT will inform how policy makers roll-out curriculum reforms to ensure effective teacher adoption of skills-based education.

# UGANDA

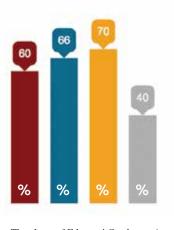
### Educate!'s Long Term Impact on Graduates

Working to create a model that is tied directly to life outcomes, ensuring our impact persists long after the students have left the program.



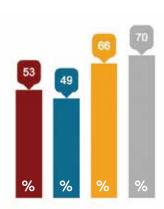
at the time of the 2013 and 2014 surveys.

### ATTEND UNIVERSITY



The share of Educate! Graduates in university drops 4 years after program completion because most of them have graduated from university by this time.

**EMPLOYED** 



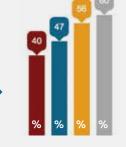
### Data Background: In 2013 and 2014 Educate!'s Monitoring and Evaluation Team surveyed Educate! Graduates to assess their livelihoods one to four years after graduating from the Educate! Experience.



### How are Educate! Graduates Employed?



four years after program completion because, at this point, many Educate! Graduates have just finished university and choose to focus on seeking wage employment.



### **JOB CREATION**

Educate! Graduates with a business who employ at least one additional person. An average of 2 people are employed 3 years after graduating and 3 people are employed 4 years after graduating.

of Graduates 3 years out have a job, own a business or attend university.

24,995 Total Scholars since 2009

We estimate that: **OVER 10.000** run businesses

**OVER 11.000** lead a community project

**OVER 3.500** have wage jobs

**OVER 10.000** have attended university

**OVER 6.000** additional jobs have been created by Graduate businesses/community projects

\*Estimates are based on data collected from Educate!'s randomized controlled trial together with internal monitoring and evaluation reports.

### Educate! Graduate Pauline Madudu Wins International Labor Organization's Green Business Competition

She was surrounded by some of the best eco-friendly entrepreneurs in Uganda. These innovators were going to harness the abundance of renewable energy in East Africa through innovation and imagination. They were the ones who would tap into a market undiscovered yet filled with so much potential and promise. They were the ones who were going to become the next Lorna Rutto, the woman who found a way to make trees from plastic to source lumber in an eco-responsible way. Or Andrew Mupuya, the man whose recycled paper bag business took Uganda by storm. Pauline was amongst them.

When the instructor—an expert in international business plans who coached and prepared Pauline and her fellow entrepreneurs for the annual Green Business Plan Competition—asked this group of young change-makers a question about business strategy or market research tactics, she already knew the answer. Surprised by her business savvy and wealth of knowledge exceeding that of her peers, the instructor asked, "How do you know all this?" Pauline, proud and confident, replied, "Educate!."

A few months back, Pauline Madudu, along with applicants from all across Uganda, had submitted her business plan to the annual Green Business Competition held by the International Labor Organization.

She hoped to be recognized as one of Uganda's top entrepreneurs tackling sustainable development through business initiatives. Only six winners would walk away with cash prizes to reinvest into their innovations.

Last year you would have found

Pauline in front of a room full of eager Educate! Scholars as a Mentor. engaging youth in hands-on skillsbased learning and preparing them for the world outside of secondary school, where they would have to find ways to earn income, go to university, and apply for jobs. As a former Educate! Scholar herself, Pauline could easily relate to the struggles her current students faced, but she also knew exactly how to motivate them. Pauline herself was proof that their energy was not wasted. Pauline had developed a successful notebook-making business while participating in Educate!'s Leadership and Entrepreneurship Course. Her success was what her students sought to embody the

Now, Pauline is the only manufacturer of student notebooks in her region. To gain a competitive edge, Pauline began producing her notebooks with recycled paper. The strategy was to cut the cost of manufacturing, allowing Pauline to lower the price of her notebooks thereby enabling lower-income students to afford to buy the

notebooks and be well-equipped for school. Pauline's goal is to expand her business throughout Uganda, starting in Eastern Uganda, where she has witnessed families struggle to afford school supplies. With the dual social good that her business provides by both aiding low income families and producing an earthfriendly product, Pauline was motivated to enter this year's Green Business Competition.

And she won! Pauline was one of the six winners to receive cash prizes, and the 1.3 million Ugandan Shillings (nearly \$400) she received for her innovation will propel her business to the next level.

"How do you know all this?" Pauline, proud and confident, replied, "Educate!."

Pauline is a prime example of the tenacious, ambitious young leaders that Educate! develops—youth with big dreams and the fearlessness to fulfill them. Pauline is proof that the youth of Africa can become the generation that solves poverty. We can't wait to see what she does next.

### Outsized Impact on Girls

Systematically giving girls the tools to tackle gender barriers, so they can improve their livelihoods and become drivers of development.

Pauline Madudu, winner of the International Labor Organization's Green Business Competition. Her business sells notebooks, books and notice boards, made of recycled materials.

As Educate!'s reach has expanded to more rural areas of Uganda, we are now serving girls who face greater gender-based challenges. Some of the ways we are addressing these challenges include: Integrating new lessons into our curriculum that address

MADUDU PAULINE

thousand shillings only

ada Shillings One million three hundred

doostes 1097 111607 26

- the different business and leadership expectations by gender.
- Training staff to target girls in their recruitment efforts and use language that we have found to be motivating to girls, such as social entrepreneurship and societal or family values.

Girls face unique and greater barriers to success after school as entrepreneurs, in the workforce, and as leaders in their communities. Our model targets specific opportunity gaps that girls experience. Thanks to these efforts, our program has been proven to have an outsized impact on girls girls' incomes are more than doubled. Educate! is committed to ensuring that we maintain that impact as we scale.

- 15 -- 16 -



LAUNCH
in Country #3

1 MILLION
students across
10 countries
in Africa

2024

We're working to bring skills-based education to all and making schools across Africa incubators for leaders and entrepreneurs.

2019

# EDUCATE! IS ON THE CUSP OF MASSIVE EXPANSION.

# What innovative businesses have our Student Business Clubs formed?

Scholars are extraordinarily creative in generating business ideas that use local resources, require minimal capital and are socially responsible.



Briquets made out of anthill soil to reduce firewood consumption



File folders made from braided banana fibers



School-wide savings and loan cooperatives

SNOVASO THEIT



Notebooks whose cardboard covers are made out of recycled paper collected from the school compound



Dinner glasses made of wine and glass beer bottles with painted designs





100% of schools had a Student Business Club

18,900 Student Business Club Members

**97%** of clubs were profitable

2015 average exchange rate: \$1 USD = 3,000 Uganda Shillings 154,019 UGX average club earnings

# The Brookings Institution Out of more than 100 cases reviewed. Educate! was chosen as one of 14 cases featured in the Millions Learning Project, launched by Brookings'

### A Monumental Year



**2015 WISE Awards Winner** Educate! was one of six cuttingedge projects selected for the WISE Awards, the preeminent global education award.



Global Good Fund Fellowship Co-Founder and Global Director of Programs, Angelica Towne, was named a Global Good Fund Fellow based on her work building the Educate! model and leading Educate!'s international expansion.



**Epic Foundation**Educate! was selected as 1 of 20 most impactful youth organizations globally.



Mulago Foundation/

Rainer Arnhold Fellowship
Educate!'s Global Director,
Angelica Towne, was recently
selected for the prestigious
Rainer Arnhold Fellowship.
Executive Director Boris
Bulayev will be the fellow in the
second year. Mulago supports
up-and-coming organizations
that have scalable solutions and
demonstrable ability to deliver.



**Mission Meats** 

Partnership
Mission Meats is a missiondriven startup that produces
grass-fed beef snack sticks
and commits a generous
portion of its profits to social
good organizations. Educate!
was thrilled to be selected as
their first partner.

### **GRADUATE AWARDS**

Queen's Social Investment Loan Awards: Amani Jean Paul, Deo Irumba, Edward Balidawa

International Labor Organization's Youth-To-Youth Fund grant: Graduate and Mentor Blessed Grace Aleng for her rabbit business.

Uganda Kickstart Fund National
Competition Finalists: Mentor
Ssenkaya Martin and Graduate fellow
Tinka Paul

training hopeful entrepreneurs
with the same skills that made h
a success. Edward used the loan
to open up his very own shop. Hi

International Labor Organization's Green Business Award Finalists: Mentor Pauline Madudu and Mentor Ogwal Bonny Emmanuel



Edward Balidawa, recipient of the Queen's Social Investment Loan Awards

Edward's business, called Snow White Investment, manufactures liquid soap and candles while simultaneously training hopeful entrepreneurs with the same skills that made him a success. Edward used the loan to open up his very own shop. His business is profitable and Edward uses the money he earns to pursue a university degree.



Bonny, a Mentor from one of Educate!'s newest districts in Northern Uganda, entered the International Labor Organization's Green Business Plan Competition with his proposal for a solid waste management and recycling center. His business responds to a huge unmet need in Uganda, where most trash is burnt for disposal. Bonny's goal is twofold: to create jobs and to save the environment.

### SUPPORTERS

### \$100,000+

Anonymous Anonymous Anonymous Echidna Giving Planet Wheeler Global Innovation Fund The MasterCard Foundation The Shell Centenary Scholarship Fund

Segal Family Foundation

### \$1,000-\$4,999

Ken Bartels Win Browning Kiran D'Souza Vinay D'Souza Tracy Flannery Global Fund for Children Merrill and Leslie Glustrom

### \$25,000-\$99,999

Anonymous Barclays Bank **ECOM** Foundation The Harry R. Halloran Jr. Eileen Fisher Charitable Trust Imago Dei Fund **Issroff Family Foundation** John F. and Mary A. Geisse Foundation Arthur Koenig Mulago Foundation Peery Fund Red Empress Foundation The Lester Fund Umsizi Fund

### Habdank Foundation Kaira Henry Kevin Horan Laura and William Koch Mission Meats Enis Moran Shep Perkins

Zing

### \$10,000-\$24,999

BOSCO-Uganda Cordes Foundation Dining for Women Global Good Fund Helios Investment Partners Radhika & Ambarish Malpani Foundation Linda and Tom Schutter T&J Meyer Family Foundation

### The Marty Tomberg Charitable Fund WISE Awards (World Innovation Summit for Education)

Ron & Linda McGimpsey Foundation Garrett Smith Winthrop H. Smith Family Foundation Derek Wittenberg Bruce Watson and Sandy Selinski

### \$5,000-\$9,999

Bedrock Foundation Ron and Dianne Hoge Rik Kranenburg Brian and Claire Makare Tab for a Cause The School Fund Schools Building Schools Kathy Vizas

Jane and Dan Wolford

Don and Ellen Zack

Yatai Food Cart

President. Seabury Human Capital at Seabury Group

Kevin Horan - Senior Vice

**BOARD OF DIRECTORS** 

And Executive Director,

Educate!

University

University

Boris Bulayev - Co-Founder

Eric Glustrom - Co-Founder.

Educate!; Founder, Watson

Nicole Goldin - Principal,

Economist, World Bank

Associate, Center for Strategic

and International Studies:

& Solutions for Youth

Employment; Senior

Professorial Lecturer

at George Washington

NRG Advisory; Lead

Lisa Issroff - Founder, The Issroff Family Foundation

Rik Kranenburg - Industry Partner, Desilva + Phillips

Radhika Malpani, Engineering Director, Google

Dzingai Mutumbuka - former Minister of Education Zimbabwe, former Senior World Bank official, and former Chairman ADEA

Spencer Ton - Managing Partner, Vitrum Group

Derek Wittenberg -Managing Director at Ion Partners LLC

### **U.S.. ADVISORY BOARD**

Edwin Barber III - Former Head, U.S. Treasury Office of African Nations

Gretchen Dykstra - Former President, 9/11 Memorial Foundation, Times Square Alliance

Deborah Farrington -Founder And General Partner, Starvest Partners

Sue Kunz - Entrepreneur and CEO, Biovantage

Anthony Marx - President, New York Public Library

John Mcdermott (Chair) -Retired Professor, Moravian College

Robert Nelson - Author and Consultant, Un's International Labour Organization

Scott Sherman - Executive Director, Transformative Action Institute

Jim Smith - Hedge Fund Manager

Karti Subramanian - Partner. Vera Solutions

Ann Veneman - Former Executive Director, Unicef

Ambassador Oliver Wonekha - Uganda's Ambassador to The United States

### **UGANDA ADVISORY BOARD**

**GOVERNING AND ADVISORY BOARDS** 

Allen Ayebare - Chief Manager, Corporate Affairs and Communications, Centenary Bank

Herbert Baryayebwa -Director, Ministry of Gender, Labour and Social Development

H.E. Bonney Katatumba -Pakistani Consul to Uganda

James Bulenzibuto -Founding Member, Elimu Trust and Public Relations Officer, Kyambogo University

Mulindwa Ismail -Commissioner, Ministry of Education

Eric Kreutter -Administrative Director and CFO. Cornerstone

Aramanzan Madanda -Lecturer in Women and Gender Studies, Makerere University and Founding Member, Mt. Masaba High School (Educate! Partner School)

Margaret Madanda -Lecturer, Makerere University

William Matovu - Country Director, Heifer International

Cynthia N. Mpanga - Head of Corporate Affairs, Standard Chartered Bank

Paul Mugambwa - Founder. Motion Gardeners

Irene Mutumba - Founder/ Executive Director, Private Education Development Network: Ashoka Fellow

Peter Nyeko - CEO, Kampala  $Diplomatic\ School$ 

Aero Lillian Olok - Founder. Generate for Generations

Edward Ssebukyu -Assistant Commissioner of Private Secondary Schools, Ministry of Education of the Government of Uganda

Collins Hy Tugumisirize -Founder & Executive Director, Afroeducare

Ben Waira - Associate Governor, East Africa Rotary

Jonah Walusimbi - Head Teacher, Greenhill Academy (Educate! Partner School)

A sincere thank you to all of our 2015 donors, big and small. Your support is unlocking the potential of youth to solve poverty.

# FINANCIALS

### Statement of Activities

### REVENUE

Total Revenue	2.906.653.11
Program Fees	$24,\!454.46$
Investment income	730.42
Foundation/ Trust grants	2,453,436.00
Corporate contributions	164,223.87
Individual Contributions	263,808.36

### **EXPENSES**

Total Expense	1,592,982.42
Total Administrative	71,167.38
Total Fundraising	$185,\!552.55$
Total Programs	1,336,262.49

### **Statement of Financial Position**

CHANGE IN NET ASSETS	1,281,591.3
----------------------	-------------

Net assets at	
beginning of year	1,146,231.00
Net assets at end of year	2,427,822.37
Total Current Assets	2,466,477.28
Total Fixed Assets	4,894.55
Total Other Assets	954.41
Total Assets	2 472 326 24

### LIABILITIES AND NET ASSETS

Net assets 2.4	127.822.37
Total current liabilities	44,503.87

